

PRENTICE SCHOOL DISTRICT



2024 OPERATIONAL REFERENDUM

JULY 1 ESTIMATE OF 2023-24 GENERAL AID

USING 2022-23 BUDGET REPORT DATA, 2022-23 AUDITED MEMBERSHIP

2021 TIFOUT SCHOOL AID VALUE (CERT MAY 2022) & 20% COMPUTER VALUE (CERT MAY 2017)

PRIMARY (G1)	1,930,000	5,790,000	2,895,00
SECONDARY (G6)	2,006,079	6,018,237	3,009,11
TERTIARY (G11)	861,630	2,584,890	1,292,44

Prentice 4571

Prentice

4571

2023-2024 JULY 1 ESTIMATE GENERAL AID

PART A: 2022-23 AUDITED MEMBERSHIP		FTE
A1 3RD FRI SEPT 2022 MEMBERSHIP* (include Challenge Academy)		395.00
A2 2ND FRI JAN 2023 MEMBERSHIP* (include Challenge Academy)		407.00
A3 TOTAL (A1 + A2)		802.00
A4 AVERAGE (A3/2) (ROUNDED)		401.00
A5 SUMMER 2022 FTE EQUIVALENT* (ROUNDED)		8.00
A6A FOSTER GROUP + PARTTIME RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)		0.57
A6B PARTTIME NON-RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)		0.00
A6C STATEWIDE CHOICE & RACINE PUPILS STARTING IN FALL 15 & AFTER		0.00
A6D STATEWIDE SPECIAL NEEDS SCHOLARSHIP PROGRAM PUPILS		0.00
A6E INDEPENDENT CHARTER SCHOOLS (ICS) NEW AUTHORIZERS STUDENTS		0.00
A7 AID MEMBERSHIP (A4+A5+A6A+A6B+A6C+A6D+A6E) (ROUNDED)		410.00
* Ch 220 Resident Inter FTE counts only 75%.		
PART B: 2022-23 GENERAL FUND DEDUCTIBLE RECEIPTS (BUDGET REPORT)		
B1 TOTAL REVENUE & TRNSF IN	10R 000000 000	+ 5,798,879.00
B2 PROP TAX + EXEMPT AIDS FROM DOR	10R 210 + 691	- 1,921,040.00
B3 GENERAL STATE AID	10R 000000 620	- 2,084,467.00
B4 IMPACT AID DIST: NON-DED IMPACT AID (DPI AMOUNT)		- 0.00
B5 REORG SETTLEMENT	10R 000000 850	- 0.00
B6 LONG TERM OP BORR, NOTE	10R 000000 873	- 0.00
B7 LONG TERM OP BORR, STF	10R 000000 874	- 0.00
B8 PROPERTY TAX/EQUAL AID REFUND	10R 000000 972	- 0.00
B9 DEDUCTIBLE RECEIPTS (TO LINE C6)		= 1,793,372.00
PART C: 2022-23 NET COST OF GENERAL FUND (BUDGET REPORT)		
C1 TOTAL GF EXPENDITURES	10E 000000 000	+ 5,913,363.00
C2 DEBT SRVC TRANSFER	10E 411000 838+839	- 37,632.00
C3 REORG SETTLEMENT	10E 491000 950	- 0.00
C4 REFUND PRIOR YEAR REV	10E 492000 972	- 0.00
C5 GROSS COST GEN FUND (C1 - C2 - C3 - C4)		+ 5,875,731.00
C6 DEDUCTIBLE RECEIPTS (FROM LINE B9)		- 1,793,372.00
C7 OPERATIONAL DEBT, INTEREST	38E+39E 283000 680	+ 0.00
C8 NET COST GENERAL FUND (NOT LESS THAN 0)		= 4,082,359.00
PART D: 2022-23 NET COST OF DEBT SERVICE FUNDS (BUDGET REPORT)		
D1 TOTAL REVENUE & TRNSF IN	38R + 39R 000	+ 590,514.00
D2 TRNSF FROM GEN FUND	10E 411000 838 + 839	- 37,632.00
D3 PROPERTY TAXES	38R + 39R 210	- 552,882.00
D4 PAYMENT IN LIEU OF TAX	38R + 39R 220	- 0.00
D5 NON-REV RECEIPTS	38R + 39R 800	- 0.00
D6 DEDUCTIBLE RECEIPTS (D1 - D2 - D3 - D4 - D5)		- 0.00
D7 TOTAL EXPENDITURES	38E + 39E 000	+ 590,514.00
D8 AIDABLE FUND 41 EXP (DPI AMOUNT)		+ 0.00
D9 REFINANCING	38E + 39E 282000	- 0.00
D10 OPERATIONAL DEBT PAYMENT	38E + 39E 283000	- 0.00
D11 NET COST DEBT SERVICE FUNDS (CAN BE NEGATIVE)		= 590,514.00
PART E: 2022-23 SHARED COST (BUDGET REPORT)		
E1 NET COSTS: GEN + DEBT SERV FUNDS (C8 + D11)		+ 4,672,873.00
E2 TRANSP OF INDIGENT PUPILS, REG 3K PGMS, AND/OR OTHER		- 0.00
E3 IMPACT AID DIST: IMPACT AID NON-DEDUCTIBLE REMOVED		- 0.00
E4 TOTAL SHARED COST FOR EQUALIZATION AID		= 4,672,873.00

PART E: 2022-23 SHARED COST - CONTINUED		E4 =
E5 PRIMARY COST CEILING PER MEMBER		1,00
E7 PRIMARY CEILING (A7 * E6)		410,000.0
E8 PRIMARY SHARED COST (LESSER OF E5 OR E7)		410,000.0
E9 SECONDARY COST CEILING PER MEMBER		11,21
E10 SECONDARY CEILING (A7 * E9)		4,596,100.0
E11 SECONDARY SHARED COST ((LESSER OF E5 OR E10) - E8)		4,186,100.0
E12 TERTIARY SHARED COST (GREATER OF (E5 - E8 - E11) OR 0)		76,773.0
SHARED COST PER MEMBER =		\$11,397
PART F: EQUALIZED PROPERTY VALUE		
F1 2022 TIFOUT VALUE (CERT MAY 23) + EXEMPT COMPUTER VALUE (CERT MAY 17)		358,085,96
VALUE PER MEMBER =		873,380
PART G: 2023-24 EQUAL AID BY TIER - JULY 1 ESTIMATE		
G1 PRIMARY GUARANTEED VALUE PER MEMBER		1,930,00
G2 PRIMARY GUARANTEED VALUATION (A7 * G1)		791,300,00
G3 PRIMARY REQUIRED RATE (E8 / G2)		0.0005181
G4 PRIMARY NET GUARANTEED VALUE (G2 - F1)		433,214,03
G5 PRIMARY EQUALIZATION AID (G3 * G4) (NOT LESS THAN 0)		224,461.1
G6 SECONDARY GUARANTEED VALUE PER MEMB		2,006,07
G7 SECONDARY GUARANTEED VALUATION (A7 * G6)		822,492,39
G8 SECONDARY REQUIRED RATE (E11 / G7)		0.0050895
G9 SECONDARY NET GUARANTEED VALUE (G7 - F1)		464,406,42
G10 SECONDARY EQUALIZATION AID (G8 * G9)		2,363,610.4
G11 TERTIARY GUARANTEED VALUE PER MEMB		861,63
G12 TERTIARY GUARANTEED VALUATION (A7 * G11)		353,268,30
G13 TERTIARY REQUIRED RATE (E12 / G12)		0.0002173
G14 TERTIARY NET GUARANTEED VALUE (G12 - F1)		-4,817,66
G15 TERTIARY EQUALIZATION AID (G13 * G14)		-1,046.9
PART H: 2023-24 EQUALIZATION AID - JULY 1 ESTIMATE		
H1 2023-24 EQUALIZATION AID - JULY 1 EST (G5+G10+G15) NOT< 0		2,587,024.6
H2 PARENTAL CHOICE DEDUCT, EQUALIZATION AID (MPS only)		0.0
H2A PAYMENT TO MILWAUKEE SCHOOL DISTRICT FROM CITY OF MILWAUKEE		0.0
H3 MILWAUKEE CHARTER PGM DEDUCT, EQUALIZATION AID (Revised to 0 by JFC, 6/2021)		0.0
H4A 2022-23 OCT-TO-FINAL ADJUSTMENT, EQUALIZATION AID		-16,748.0
H4B 2023-23 OCT-TO-FINAL ADJ, CHOICE/CHARTER DEDUCTION (previously Line H4)		0.0
H5 PRIOR YEAR (2022-23) DATA ERROR ADJ/OR FEE PENALTY		0.0
H6 2023-24 EQUALIZATION AID - JULY 1 EST (ROUND) (H1+H2+H2A+H3+H4A+H4B+H5)		2,570,27
*** PART I: 2023-24 SPECIAL ADJUSTMENT, INTER, AND INTRA AID SUMMARY - JULY 1 EST ***		
I1 2023-24 SPECIAL ADJUSTMENT AID and/or CHAPTER 220 - JULY 1 EST		0.0
I2A PARENTAL CHOICE DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (MPS only)		0.0
I2B MILW CHARTER DEDUCT, SPEC ADJ AID and/or CHAP. 220 AID (Removed by JFC, 6/2021)		0.0
I2C 2022-23 OCT-TO-FINAL ADJUSTMENT, SPEC ADJ AID and/or CHAPTER 220 AID		0.0
I3 2023-24 SPEC ADJ AID and/or CHAP 220 - JULY 1 EST (ROUND) (I1+I2A+I2B+I2C)		0.0
*I5 2023-24 JULY 1 ESTIMATE OF GENERAL AID (H6+I3)		2,570,27

PRELIMINARY REVENUE LIMIT WORKSHEET

DISTRICT: Prentice 4571		2023-2024 Revenue Limit Worksheet	
DATA AS OF 6/30/2023			
Line 1 Amount May Not Exceed (Line 11 - (Line 7B+Line 10)) of Final 22-23 Revenue Limit			
2022-23 General Aid Certification (22-23 Line 12A, src 621)	+	2,084,467	
2022-23 Hi Pov Aid (22-23 Line 12B, Src 628)	+	0	
2022-23 Computer Aid Received (22-23 Line 12C, Src 691)	+	4,780	
2022-23 Aid for Exempt Personal Property (22-23 Line 12D, Src 691)	+	10,854	
2022-23 Fnd 10 Levy Cert (22-23 Line 14A, Levy 10 Src 211)	+	1,905,406	
2022-23 Fnd 38 Levy Cert (22-23 Line 14B, Levy 38 Src 211)	+	0	
2022-23 Fnd 41 Levy Cert (22-23 Line 14C, Levy 41 Src 211)	+	0	
2022-23 Aid Penalty for Over Levy (22-23 FINAL Rev Lim, June 2023)	-	0	
2022-23 Total Levy for All Levied Non-Recurring Exemptions*	-	114,035	
NET 2023-24 Base Revenue Built from 2022-23 Data (Line 1)	=	3,891,472	
*For the Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expendts, Other Adjustments, Private School Voucher Aid Deduction Private School Special Needs Voucher Aid Deduction)			
September & Summer FTE Membership Averages			
Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.			
Line 2: Base Avg:((20+.4ss)+(21+.4ss)+(22+.4ss)) / 3 =		373	
		2020	2021
Summer FTE:		1	6
% (40,40,40)		0	2
Sept FTE:		355	365
New ICS - Independent		0.00	0.00
Charter Schools FTE			
Total FTE		355	367
Line 6: Curr Avg:((20+.4ss)+(21+.4ss)+(22+.4ss)) / 3 =		386	
		2021	2022
Summer FTE:		6	8
% (40,40,40)		2	3
Sept FTE:		365	395
New ICS - Independent		0.00	0.00
Charter Schools FTE			
Total FTE		367	398
The Line 6 "Current Average" shown above is used for Revenue Limits. The average used for Per Pupil Aid does not include "New ICS - Independent Charter Schools FTE." The PPA average appears below after data is entered for 2023:			
		386	
Line 10B: Declining Enrollment Exemption =			
Average FTE Loss (Line 2 - Line 6, if > 0)			
	X 1.00	=	
X (Line 5, Maximum 2023-2024 Revenue per Memb) =			
Non-Recurring Exemption Amount:			
Fall 2023 Property Values			
2023 TIF-Out Tax Apportionment Equalized Valuation		358,085,963	
CELL COLOR KEY: Auto-Calc DPI Data District-Entered			
Worksheet is available at: http://dpi.wi.gov/sfs/limits/worksheets/revenue			
Calculation Revised: 8/5/2020. Rounding in Total FTE buckets.			
1. 2023-24 Base Revenue (Funds 10, 38, 41)	(from left)		3,891,472
2. Base Sept Membership Avg (2020+.4ss, 2021+.4ss, 2022+.4ss)/3	(from left)		373
3. 2023-24 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)		10,432.90
4. 2023-24 Per Member Change (A+B)			567.10
2023-24 Low Revenue Ceiling per s.121.905(1):			
A. Allowed Per-Member Change for 23-24		11,000.00	BASED ON JCF AS OF 6/13/23
B. Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT<0		325.00	VALUE MAY CHANGE
C. Value of the CCDEB (23-24 DPI Computed-CCDEB Dists only)		242.10	
5. 2023-24 Maximum Revenue / Member (Ln 3 + Ln 4)		0.00	
6. Current Membership Avg (2021+ 4ss, 2022+.4ss, 2023+.4ss)/3	(from left)		11,000.00
7. 2023-24 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)		386
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)			4,246,000
B. Hold Harmless Non-Recurring Exemption			0
8. Total 2023-24 Recurring Exemptions (A+B+C+D+E)	(rounded)		0
A. Prior Year Carryover			0
B. Transfer of Service			0
C. Transfer of Territory/Other Reorg (if negative, include sign)			0
D. Federal Impact Aid Loss (2021-22 to 2022-23)			0
E. Recurring Referenda to Exceed (If 2023-24 is first year)			0
9. 2023-24 Limit with Recurring Exemptions (Ln 7 + Ln 8)			4,246,000
10. Total 2023-24 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)			0
A. Non-Recurring Referenda to Exceed 2023-24 Limit			0
B. Declining Enrollment Exemption for 2023-24 (from left)			0
C. Energy Efficiency Net Exemption for 2023-24 (see pg 4 for details)			0
D. Adjustment for Refunded or Rescinded Taxes, 2023-24			0
E. Prior Year Open Enrollment (uncounted pupil[s])			0
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)			0
G. Other Adjustments (Fund 39 Bal Transfer)			0
H. WPCP and RPCP Private School Voucher Aid Deduction			0
I. SNSP Private School Voucher Aid Deduction			0
11. 2023-24 Revenue Limit With All Exemptions (Ln 9 + Ln 10)			4,246,000
12. Total Aid to be Used in Computation (12A + 12B + 12C + 12D)			2,570,277
A. 2023-24 JULY 1 ESTIMATE OF GENERAL AID		2,570,277	
B. State Aid to High Poverty Districts (not all districts)		0	\$0 PER JCF
C. State Aid for Exempt Computers (Source 691)		0	
D. State Aid for Exempt Personal Property (Source 691)		0	
DISTRICTS MUST USE THE OCT 15 AID CERT WHEN SETTING THE DISTRICT LEVY.			
13. Allowable Limited Revenue: (Line 11 - Line 12)			1,675,723
(10, 38, 41 Levies)			
14. Total Limited Revenue To Be Used (A+B+C)	Not >line 13		1,675,723
Entries Required Below: Enter amnts needed by purpose and fund:			
A. Gen Operations: Fnd 10 Src 211		1,675,723	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fund 38 Src 211		0	(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fund 41 Src 211		0	(to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D)			539,932
A. Referendum Apprvd Debt (Fund 39 Debt-Src 211)		539,932	
B. Community Services (Fund 80 Src 211)		0	(to Budget Rpt)
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)		0	(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only		0	(to Budget Rpt)
16. Total Fall, 2023 REPORTED All Fund Tax Levy (14A + 14B + 14C + 15)			2,215,655
Line 16 is the total levy to be apportioned in the PI-401.	Levy Rate =		0.00618749
Districts are responsible for the integrity of their revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.			

2023-2024 TAX LEVY DETAIL

SCHOOL DISTRICT OF PRENTICE			
<u>Total District Long-Term Indebtedness</u>			
<u>Year</u>	<u>Interest</u>	<u>Principal</u>	<u>Total Payment</u>
2022-2023	262,881.26	290,000.00	552,881.26
2023-2024	239,932.00	\$300,000.00	539,932.00

The chart above details the long-term debt schedule of the school district. The school district made its first payment in 2018-2019 on the referendum debt in 2018. Today, the district has a debt load of \$6,004,495.68. A school district may borrow up to ten percent of its equalized valuation. The 2022-2023 valuation is approximately \$358,085,963.00. This means that our district could be in debt up to \$35,808,596. We currently are using 17% of the allowable borrowing power. The state contribution rate is changing as the value of property changes. Other factors controlling the general aid picture are the total student enrollment in the district and revenue limit calculations. This relationship between state aid and general property taxes will continue to change as these factors change. Thank you for incurring referendum building debt to make great changes.

<u>MUNICIPALITY</u>	<u>% of Total</u>	<u>\$ Operation</u>
Village of Prentice	9.73919	\$163,201.85
Township of Prentice	16.59667	\$278,114.22
Township of Catawba	0.76843	\$12,876.76
Township of Hackett	6.63131	\$111,122.39
Township of Hill	9.23491	\$154,751.51
Township of Ogema	21.12303	\$353,963.47
Township of Sprit	5.54527	\$92,923.36
Township of Knox	11.13596	\$186,607.84
Township of Lynne	12.37528	\$207,375.41
Township of Somo	6.84994	\$114,786.02
SCHOOL DISTRICT TOTAL	100	\$1,675,723.00
LEVY RATE IN MILLS		4.67967

BUDGET 2023 - 2024
SCHOOL DISTRICT OF PRENTICE
1025 TOWN STREET
PRENTICE, WISCONSIN

GENERAL FUND (FUND 10)

REVENUES AND OTHER FINANCING SOURCES

BUDGET
2023-2024

LOCAL SOURCES

210 TAXES	\$1,675,723.00
240 PAYMENT FOR SERVICES	\$0.00
260 NON-CAPITAL SALES	\$7,000.00
270 SCHOOL ACTIVITIES (ADMISSIONS)	\$13,000.00
280 INTEREST ON INVESTMENTS	\$5,000.00
290 OTHER LOCAL REVENUE	\$7,650.00

OTHER WISCONSIN SCHOOL DISTRICTS

300 PAYMENT FOR SERVICES	\$341,706.00
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INTERMEDIATE SOURCES

500 TRANSIT OF AIDS	\$48,846.00
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STATE SOURCES

610 STATE CATEGORICAL AIDS	\$75,000.00
620 GENERAL STATE AID	\$2,570,277.00
630 SPECIAL PROJECTS GRANTS	\$5,000.00
650 SAGE GRANT	\$165,000.00
660 PAYMENT IN LIEU OF TAXES	\$34,000.00
690 OTHER STATE REVENUES	\$441,254.00

FEDERAL SOURCES

730 SPECIAL PROJECTS GRANTS	\$277,030.00
750 ESEA GRANTS	\$128,416.00
780 OTHER ESEA GRANTS	\$40,000.00
790 OTHER FEDERAL SOURCES	\$25,000.00

OTHER SOURCES

860 COMP FOR SALE OF FIXED ASSETS	\$1,500.00
968 DEBT PREMIUM	\$0.00
970 ADJUSTMENTS	\$0.00

TOTAL FUND 10 REVENUES

\$5,861,402.00

EXPENSES AND OTHER FINANCING USES

	BUDGET 2023-2024
INSTRUCTION	
110000 UNDIFFERENTIATED CURRICULUM	\$ 1,338,026.00
120000 REGULAR CURRICULUM	\$ 1,022,557.00
130000 VOCATIONAL CURRICULUM	\$ 257,190.00
140000 PHYSICAL CURRICULUM	\$ 204,123.00
160000 CO-CURRICULAR ACTIVITIES	\$ 121,866.00
170000 GIFTED AND TALENTED PROGRAM	\$ 1,000.00
SUPPORT SERVICES	
210000 PUPIL SERVICES	\$ 107,594.00
220000 INSTRUCTIONAL MEDIA	\$ 84,362.00
230000 GENERAL ADMINISTRATION	\$ 321,715.00
240000 BUILDING ADMINISTRATION	\$ 301,898.00
250000 BUSINESS ADMINISTRATION	\$ 1,002,450.00
270000 INSURANCE & JUDGEMENTS	\$ 85,600.00
280000 DEBT SERVICES	\$ 3,000.00
290000 COMPUTER & OTHER SUPPORT SERVICES-CESA	\$ 141,100.00
NON PROGRAM TRANSACTIONS	
410000 INTER-FUND OPERATING TRANSFERS	\$ 588,339.00
435000 INTER-FUND PAYMENT	\$ 800,000.00
492000 ADJUSTMENTS AND REFUNDS	
TOTAL EXPENDITURES & OTHER FINANCING USES	<u>\$ 6,380,820.00</u>
930000 FUND BALANCE	-\$519,418.00

Revenue Limit Maximum Revenue per Member

2023-24 Revenue Limit Maximum Revenue per Member

K-12 Districts
\$11,459 average

K-8 Districts
\$12,328 average

UHS Districts
\$13,181 average

Top 3:
\$24,624
\$18,464
\$16,431

Top 3:
\$20,136
\$18,242
\$17,816

Top 3:
\$16,162
\$15,260
\$13,781

<https://www.jsonline.com/story/news/education/2024/01/25/why-wisconsin-districts-are-closing-schools-going-to-referendum/72323397007/>

[HTTPS://RWBAIRD.AD
OBECONNECT.COM/
DIFFERENTTYPESOFR
EFERENDA/](https://rwbaird.adobeconnect.com/differenttypesofreferenda/)

TYPES OF REFERENDUMS



OPERATIONAL REFERENDUMS

- <https://rwbaird.adobeconnect.com/operationalreferendum/>

REFERENDUM???

Why does the Prentice School District need to go to an operational referendum?

I. Lack of state funding - there has been a 0% increase in ongoing per pupil funding authorization by the State of Wisconsin for three consecutive years 2021-2024 in conjunction with significant increases in inflation.

REFERENDUM????

Why does the Prentice School District need to go to an operational referendum?

2. An increasingly competitive market - to remain a “high quality school district”- maintain our ability to attract and retain the best educators and staff in an increasingly competitive job market - we must offer competitive salaries and benefits.

REFERENDUM????

Why does the Prentice School District need to go to an operational referendum?

3. More local control - a referendum allows our community to take into our own hands the funding of our schools through local tax collections. Our School Board has the authority to reduce the amount taxed when the State of Wisconsin returns to fully funding public education.

REFERENDUM????

Why does the Prentice School District need to go to an operational referendum?

4. One-time funds do not sustain ongoing operations - Staffing and benefits comprise 80% of our operating budget (\$6M). While we appreciate one-time money, it does not cover our ongoing budget needs.

REFERENDUM????

Why does the Prentice School District need to go to an operational referendum?

5. The district has spent down its fund balance to help balance the 2023-2024 budget. The fund balance will need to be increased to have adequate funds in case of any emergency at the school.

REFERENDUM????

What will the referendum funds be used for?

The funds from the referendum will allow us to keep the best educators in our classrooms and in our District.

They will be allocated to adjust educator pay based on inflation and competitive market salaries for Prentice School District educators, such as: teachers, paraprofessionals, school counselors, librarians, school psychologists, administrative assistants, custodians, principals, administrators, district support staff, food service staff, coaches, club advisors, roof projects and general operation of the school district.

REFERENDUM????

What is an operational referendum?

An operational referendum asks voters for permission to exceed the state-imposed revenue limit authority for the purpose of increasing revenue to fund school operations. The Board of Education must approve going to referendum, along with the question that would appear on an election ballot for taxpayers to vote on.

REFERENDUM????

What is a revenue limit?

Wisconsin Act 16 implemented revenue limits beginning with the 1993-94 school year. A district's revenue limit is the maximum amount of revenue that may be raised through state general aid and property tax.

<https://rwbaird.adobeconnect.com/revenuelimits/>

REFERENDUM????

Can the Prentice School District do more to generate revenue or apply for grant funding?

While the Prentice School District does receive funding from the federal government for specific purposes and grants for programmatic expenses, there are very few allowable options for Wisconsin public schools to generate funds outside of property tax revenue. In addition, funding sources such as grants, donations and programmatic revenues are not typically recurring sources and/or the magnitude of dollars needed to sustain our operational expenses.

REFERENDUM 2024

When is our next referendum?

Tuesday, April 2, 2024

Shall the Prentice School District be authorized to exceed state revenue limits by \$1,800,000 recurring, in order to maintain School District programs and operations.



Why do School Districts need to go to an operational referendum?

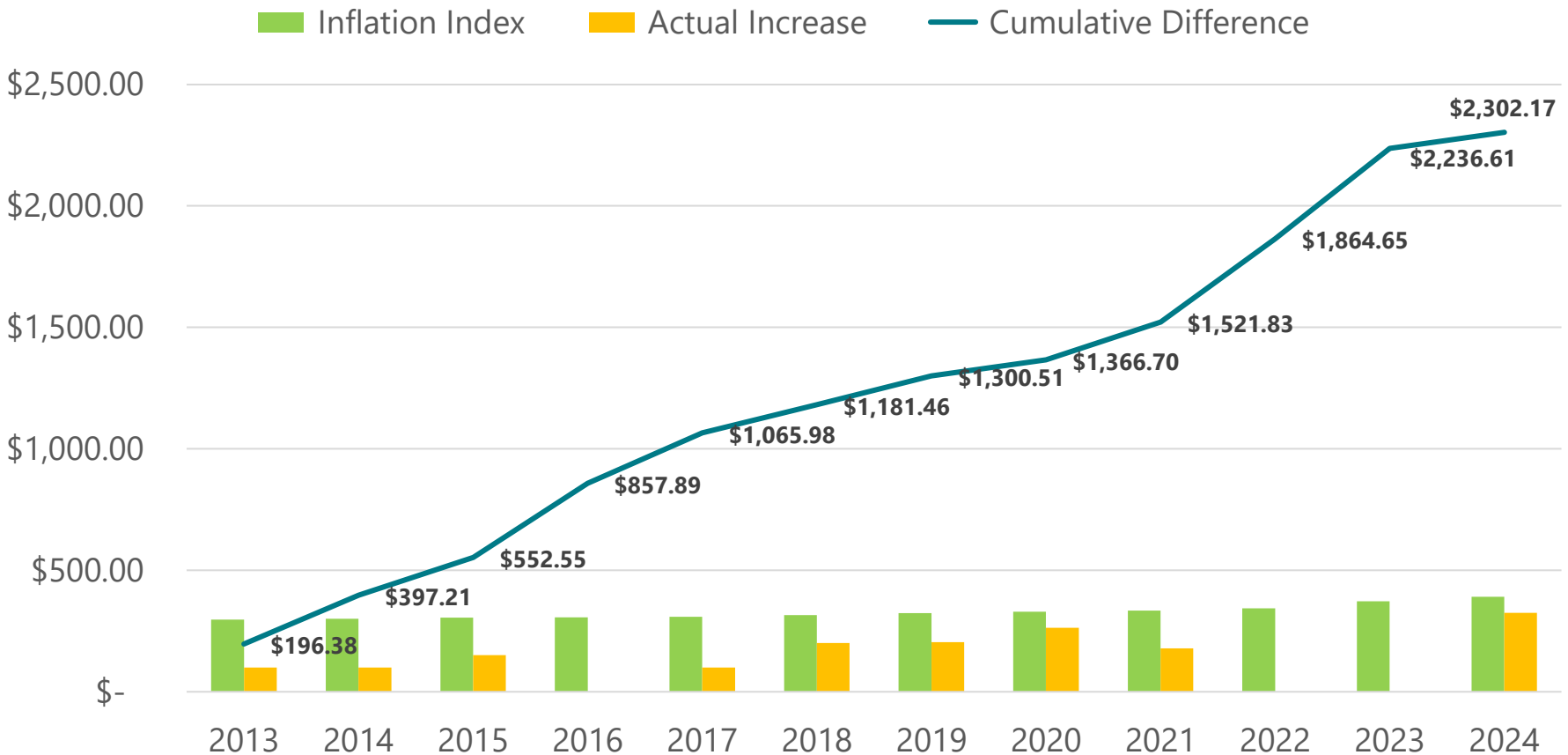
WHY DOES PRENTICE NEED TO GO TO AN OPERATING REFERENDUM?

Wisconsin Act 16 implemented revenue limits beginning with the 1993-94 school year. A district's revenue limit is the maximum amount of revenue it may raise through state general aid and property taxes. As fixed costs and expenses continue to increase and state funding and revenue limits continue to decrease, the Prentice School District will have a projected budget shortfall of over \$ 1,000,000 next school year. Pursuant to WI state law, we must go to a referendum to exceed the revenue limit.

Per Pupil Adjustments Compared to Inflation



Revenue Limit Per Pupil Adjustment Under Prior Inflation Indexing Compared to Actual Change



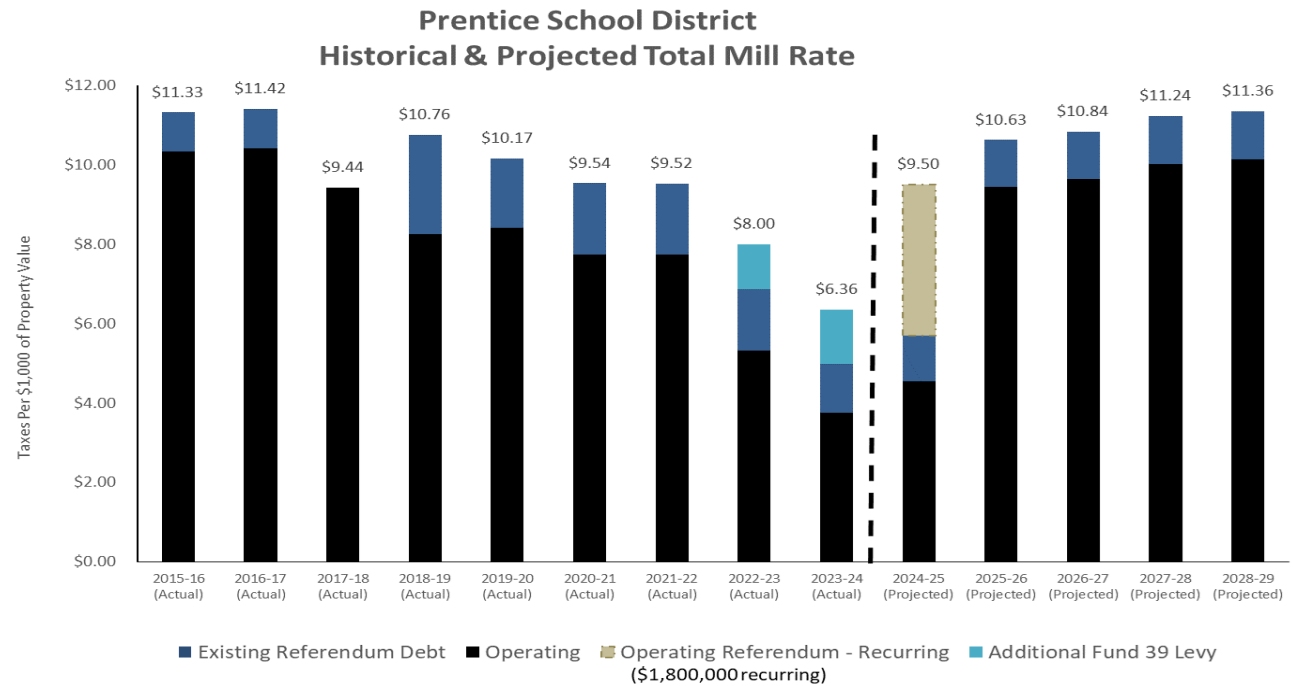
Source: Legislative Fiscal Bureau Memo 11/8/2023

Selected years	Class of 2023 Grade	Combined resource change per pupil (revenue limits + per pupil aid)	Amount behind inflation (Cumulative, per pupil)	National spending ranking (Census)	Context Notes
2009-10	4K	\$200	\$75	17th	1 st year revenue limits were decoupled from inflation
2010-11	5K	\$200	\$156	17th	State raised proficiency cut scores, Act 10
2011-12	1st	-\$554	\$998	21st	Revenue limits cut/state aid cut in 2011-13 budget
2013-14	3rd	\$100	\$1,395	21st	Statewide voucher program established
2015-16	5 th	\$0	\$1,856	23rd	Sharp rise in referendum questions and dollars
2019-20	9th	\$263	\$2,365	25th	COVID-19 global pandemic hits
2020-21	10th	\$179	\$2,520	25th	Inflation soars
2021-22	11th	\$0	\$2,863	NA	Revenue limits are frozen, no increases for two years
2022-23	12th	\$0	\$3,235	NA	Graduation! 2 nd year of frozen revenue limits, amid continued inflation

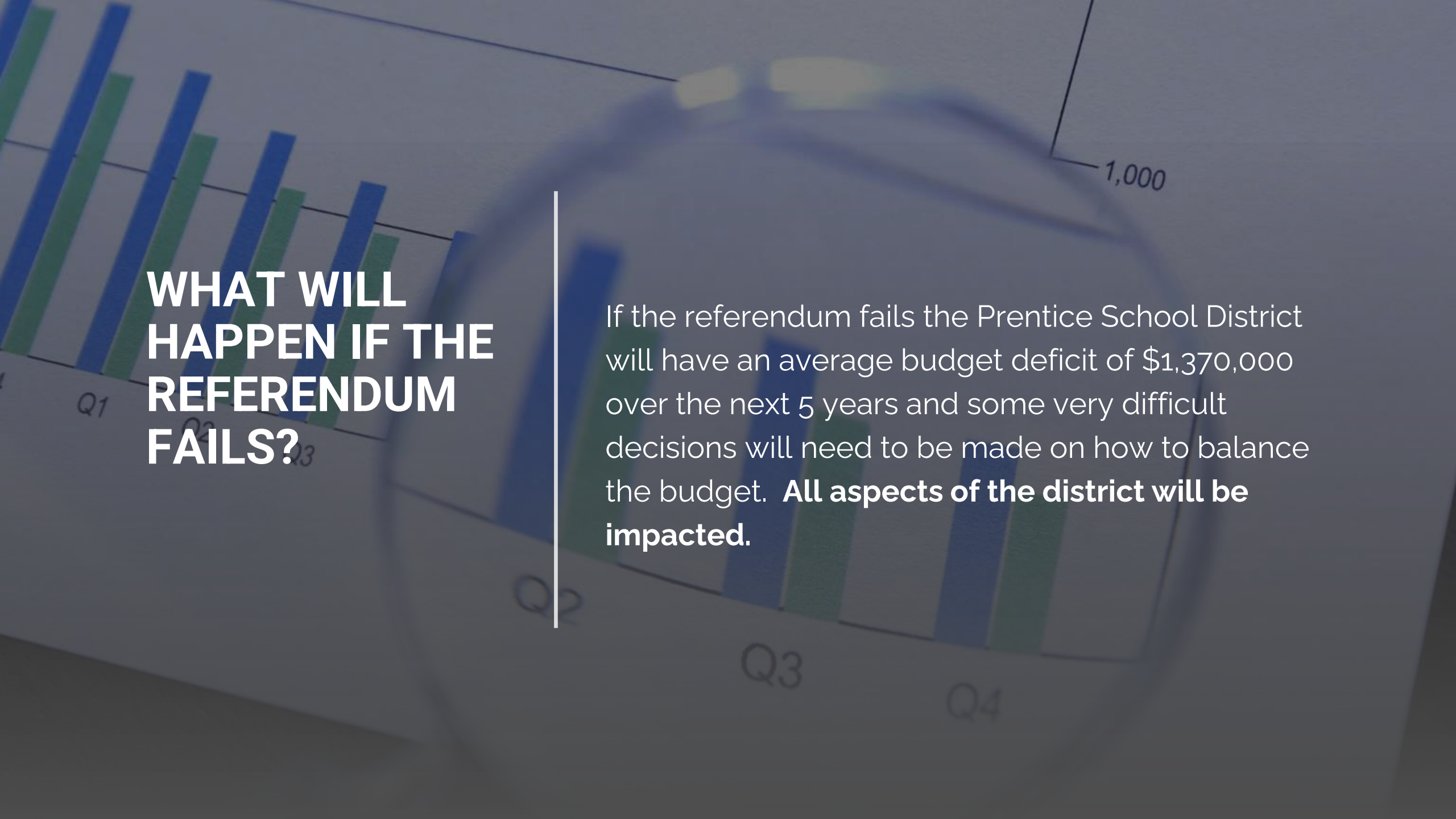
RECURRING REFERENDUMS

A district's revenue limit is increased by the amount of a voter-approved referendum to exceed the revenue limit on a recurring basis for which the current year is the first year of the exemption. The reason a recurring referendum is added only in the first year is that any prior-year recurring referenda amount, to the extent the district levied in the prior year, is already embedded in the levies included in the base revenue. If the full amount of the referendum-approved exemption was not levied in the prior year, 100 percent carryover would be eligible for entry in Line 8A above.

PRENTICE HISTORICAL MILL RATES



Note: Future mill rates based on assumptions in district's budget forecast model. Changes in assumptions (Equalized Property Value, FTE, etc.) can result in property tax changes.



WHAT WILL HAPPEN IF THE REFERENDUM FAILS?

If the referendum fails the Prentice School District will have an average budget deficit of \$1,370,000 over the next 5 years and some very difficult decisions will need to be made on how to balance the budget. **All aspects of the district will be impacted.**

VOTE

Remember to Vote on Tuesday, April 2, 2024. The future of the Prentice School District is at stake.